MICHIGAN STATE

September 11, 2020

MEMORANDUM

- To: Committee on Budget and Finance
- From: Mark P. Haas Mak 9. Man Vice President for Finance and Treasurer
- **Subject:** Fund Functioning as an Endowment Jamie Daniels Memorial Scholarship

RECOMMENDATION

The Trustee Committee on Budget and Finance recommends that the Board of Trustees establish a fund functioning as an endowment to provide support for scholarships to support MSU students in recovery from a substance abuse disorder.



RESOLUTION

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby establishes a fund functioning as an endowment entitled "Jamie Daniels Memorial Scholarship."

BACKGROUND

The initial funding of \$20,011 to establish the "Jamie Daniels Memorial Scholarship" (the "Fund") will be transferred from Department of Student Health and Wellness' restricted gift account and restricted grant account. Additional restricted gifts and grants can be added to the Fund.

The spending policy distributions will be used by the Health Promotion Department within Student Health and Wellness Services to provide scholarships to support MSU students in recovery from a substance abuse disorder.

Former Interim Provost Teresa Sullivan has approved this recommendation from Dr. David Weismantel, Executive Director of Student Health and Wellness.

Board of Trustees, S. Stanley, T. Woodruff, N. Beauchamp, B. Quinn, N. Barr, M. Zeig, J. Rayis, L. Adams, M. Heil, S. Harwood, D. Weismantel

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CC: